

INCOME TAX FINAL STATEMENT FOR THE FINANCIAL YEAR 2016-17
(ASSESSMENT YEAR 2017-18)

Name and Designation:			
PEN Number :			
1. a	Gross Salary Income (includes Salary, DA,HRA,CCA, Interim Relief OT Allowance, Deputation Allowance, Medical Allowance etc)	PAN	
		TAN	
	March 2016	Rs	
	April 2016	Rs	
	May 2016	Rs	
	June 2016	Rs	
	July 2016	Rs	
	August 2016	Rs	
	September 2016	Rs	
	October 2016	Rs	
	November 2016	Rs	
	December 2016	Rs	
	January 2017	Rs	
	February 2017	Rs	
b	Leave Surrender	Rs	
c	Festival Allowance / Bonus Ex-gratia and Incentive	Rs	
d	Arrears	Rs	
e	Employers Contribution to NPS	Rs	
f	Total Salary Income (a+b+c+d+e)	Rs	
2	Deduct HRA in the case of persons who actually incur expenditure by way of rent	Rs	
i	Actual HRA received during the year	Rs	
ii	Actual rent paid in excess of 1/10 th of the Salary	Rs	
iii	40 % of Salary	Rs	
	(i) to (iii) which ever least is exempted	Rs	
3	Balance (1-2)	Rs	
4	Deduct : a . Allowances Exempted	Rs	
	b. Professional Tax paid	Rs	
5	Net Salary income (3-4)	Rs	
6	Deduct interest / accrued interest on HBA	Rs	
7	Any other income (Business, Capital Gains or other sources)	Rs	
8	Gross Total Income (5-6+7)	Rs	
9	Deduct :		
a	[80 D] Mediclaim (Maximum Rs.25000 taken on the health of the Tax payer, spouse dependent children and if it is taken on parents - policy taken on the health senior citizen additional 5000) Aggregate amount should not exceed 30000.	Rs	
b	[80 DD] Expenditure incurred on medical treatment of mentally or physically handicapped dependents	Rs	
c	[80 DDB] Expenditure incurred on medical treatment employee or spouse or children or parents for specified deceases or ailments like cancer, AIDS etc	Rs	
d	[80 E] Amount of interest repaid on loan taken for higher education of self or relative	Rs	
e	[80 CCD (1B)] Aditonal deduction for NPS	Rs	
f	[80 CCD 2] Employers contribution to NPS	Rs	
h		Rs	

10	Deduction under section 80 C		
a	Life Insurance Premia of self, spouse and Children	Rs	
b	Purchase of NSC III issue	Rs	
c	Contribution to GPF & Arrear to PF	Rs	
d	Contribution to SLI & GIS	Rs	
e		Rs	
f		Rs	
g	Payment under a contract for annuity plan of LIC or any other insurer	Rs	
h	Purchase of tax saving units of Mutual Fund or UTI	Rs	
i	Contribution to any Deposit Scheme or pension fund set up by NHB	Rs	
j	Tuition Fees	Rs	
k	Housing Loan Repayment (principal) 7 Stamp duty paid to purchase property	Rs	
l	Subscription to equity shares or debentures of an eligible issue	Rs	
m		Rs	
n		Rs	
o	Subscription to Infrastructure Bonds of NABARD	Rs	
p	Deposits under Senior Citizen Saving Scheme	Rs	
q	Contribution to National Pension Scheme	Rs	
	Total admissible 80C+ 80CCC + 80CCD(1) Deductions (Maximum 150,000)	Rs	
	Total Deductions under Chapter VI A	Rs	
12	Total Income rounded off to nearest multiple of ten rupees (8-9-10)	Rs	
	Rounded off to nearest multiple of ten rupees	Rs	
13	Tax on Total Income	Rs	
14	Less: Rebate under Sec87A(Rs.5000(applicable for individuals having total income not exceeding 5 lakhs)(as computed before allowing deduction under Chapter VIII)	Rs	
15	Income Tax after Rebate (13-14)	Rs	
16	Education Cess and Secondary and Higher Education Cess [@3% of (15)]	Rs	
17	Total Tax Payable (15+16)	Rs	
18	Less Relief for Arrears of salary u/s 89(1)	Rs	
19	Balance Tax Payable (17-18)	Rs	
20	Amount of Tax already deducted from Salary	Rs	
21	Balance Income Tax to be paid	Rs	

Place : _____ Signature
Date: _____ Name, Designation & Office

DECLARATION

I Do hereby declare that I am actually incurring expenditure towards payment of rent of my residential accommodation to House No. Place and that the amount of rent actually paid by me during is Rs.

Place : _____ Signature
Date : _____ Name, Designation & Office

INCOME TAX STATEMENT 2016-17				
COMPUTATION OF SALARY INCOME FOR THE FINANCIAL YEAR 2016-17 (Assessment Year 2017-18)				
Name and Designation:				
PAN Card Number:		PEN Number:	TAN Number:	
1-(a)	Gross Salary Income (includes Pay, DA, DA/ Pay Arrears, HRA, CCA etc.)			
(b)	Leave Surrender			
(c.)	Festival Allowance/Bonus/Ex-gratia and incentive.			
(d)	Employer's Contribution to NPS			
	Total Salary Income (a+b+c+d)			
2-	Actual Rent over 10% of Salary, HRA Receivable, 40% of Salary, Whcihever is less.			
3-	Allowances exempted			
4-	Balance (1-2-3)			
5-	Deduct: Professional Tax			
6-	Net salary income (3-4)			
7-	Deduct - Interest on House Building Advance			
8-	Add - Any other Income			
	Gross Total Income (5-6)			
10-	<u>Deductions under section 80C</u>			
(a)	Provident Fund subscription and Arrears credited to PF			
(b)	SLI			
(c)	GIS			
(d)				
(e)				
(f)	Life Insurance Premium			
(g)	Tution fees for fulltime education of 2 children			
(h)	Principal part of housing loan repayment			
(i)				
(j)				
(k)	Contribution to NPS-80CCD(1) (Maximum 10% of Salary)			
(l)	Total Admissible 80C+ 80CCC+ 80CCD(1) Deductions (Maximum 1,50,000)			
11-	Additional Deduction for NPS - 80 CCD (1B) (Unused portion u/s 80CCD(1), Maximum 50,000)			
12-	<u>Other Deductions under Chapter VI A</u>			
(a)	80D-Medical Insurance Premium			
(b)	80DD-Expenditure on medical treatment of mentally or physically handicapped dependents			
(c)	80DDB-Expenditure incurred on the medical treatment of the employee for specified deceases			
(d)	80E- Interest for educational loan taken			
(e)				
(f)	80CCD(2) - Employer's Contribution to NPS			
13-	Total Deductions under Chapter VI A			
14-	Total Income			
15-	Tax on Total income before Rebate u/s 87A			
16-	Rebate under Section 87A			
17-	Tax after Rebate			
18-	Educational Cess			
19-	Total Tax Payable			
20-	Relief u/s 89 for arrears drawn			
21-	Balance Tax after relief			
22-	Amount of Tax already deducted in previous months			
23-	Balance Income Tax to be paid			

Place:
Date:

Signature

Taxable Salary Earnings during the Financial Year								
Month	Pay	DA	HRA					Total
March 2016								
April 2016								
May 2016								
June 2016								
July 2016								
August 2016								
September 2016								
October 2016								
November 2016								
December 2016								
January 2017								
February 2017								
Total								
Total DA Arrear								
Pay Arrear								
Pay Revision Arrear								
Total								

Deductions from Salary								
Month	PF	SLI	GIS			NPS	LIC	Total
March 2016								
April 2016								
May 2016								
June 2016								
July 2016								
August 2016								
September 2016								
October 2016								
November 2016								
December 2016								
January 2017								
February 2017								
DA Arrear to PF								
Pay Arrear to PF								
Pay Revision Arrear to PF								
Total								

DECLARATION

(Cases in which the amount of HRA drawn is excluded from Gross Salary)

I do hereby declare that I am actually incurring expenditure towards payment of rent of my residential accomodation to House No Place is Rs

Place :
Date:

Signature
Name, Designation and Office.